

MILLBURN SCHOOL DISTRICT #24
WITHOUT TAW'S
7/20/2012

DRAFT TENTATIVE BUDGET - CASH BASIS

***FY2012 - ESTIMATED - SUBJECT TO ADJUSTING ENTRIES**

FY 2012	(10) Educational	(20) Operations & Maintenance	(40) Transportation	(50) Municipal Retirement/ Social Security	(70) Working Cash	(80) Tort	(30) Debt Service	(60) Capital Projects
Description								
BEGINNING CASH BALANCE ON HAND July 1, 2011 ⁷	\$ (895,075)	\$ 154,954	\$ 480,903	\$ 124,174	\$ 51	\$ (47,607)	\$ 1,260,038	\$ 912,396
PLUS FY 12 REVENUE	\$ 11,950,069	\$ 1,132,375	\$ 770,384	\$ 515,749	\$ 3,762	\$ 60,895	\$ 1,996,376	\$ 59,944
Plus FY 12 TAW REVENUE		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE PLUS BEGINNING BALANCE	\$ 11,054,994	\$ 1,287,329	\$ 1,251,287	\$ 639,923	\$ 3,813	\$ 13,288	\$ 3,256,414	\$ 972,340
LESS FY12 EXPENDITURES	\$ 11,083,081	\$ 1,149,891	\$ 1,004,878	\$ 484,340	\$ -	\$ -	\$ 1,899,600	\$ -
LESS FY12 TAW PAYBACK		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 11,083,081	\$ 1,149,891	\$ 1,004,878	\$ 484,340	\$ -	\$ -	\$ 1,899,600	\$ -
ESTIMATED ENDING CASH BALANCE	\$ (28,087)	\$ 137,438	\$ 246,409	\$ 155,583	\$ 3,813	\$ 13,288	\$ 1,356,814	\$ 972,340

OPERATING FUND EST BALANCE 6-30-12 \$ 528,444

***FY2013 - SUBJECT TO ADJUSTMENT PRIOR TO TENTATIVE BUDGET PRESENTATION**

FY 2013	(10) Educational	(20) Operations & Maintenance	(40) Transportation	(50) Municipal Retirement/ Social Security	(70) Working Cash	(80) Tort	(30) Debt Service	(60) Capital Projects
Description								
BEGINNING CASH BALANCE ON HAND July 1, 2012	\$ (28,087)	\$ 137,438	\$ 246,409	\$ 155,583	\$ 3,813	\$ 13,288	\$ 1,356,814	\$ 972,340
PLUS EST FY 13 REVENUE	\$ 11,764,833	\$ 1,191,309	\$ 762,080	\$ 341,527	\$ 2,565	\$ 77,084	\$ 2,108,840	\$ 6,000
TOTAL REVENUE PLUS BEGINNING BALANCE	\$ 11,736,746	\$ 1,328,747	\$ 1,008,489	\$ 497,110	\$ 6,378	\$ 90,372	\$ 3,465,654	\$ 978,340
LESS EST FY13 EXPENDITURES	\$ 10,910,681	\$ 1,184,685	\$ 927,303	\$ 497,053	\$ -	\$ 75,000	\$ 2,154,209	\$ 250,000
LESS FY12 TAW PAYBACK	\$ 500,000							
TOTAL EXPENDITURES	\$ 11,410,681	\$ 1,184,685	\$ 927,303	\$ 497,053	\$ -	\$ 75,000	\$ 2,154,209	\$ 250,000
ESTIMATED ENDING CASH BALANCE	\$ 326,065	\$ 144,062	\$ 81,186	\$ 57	\$ 6,378	\$ 15,372	\$ 1,311,445	\$ 728,340

OPERATING FUND EST BALANCE 6-30-13 \$ 573,120

	1000	2000	3000	4000	7000	TOTAL
	LOCAL	FLOW-THRU	STATE	FEDERAL	BOND PROCEEDS	
EDUCATION FUND REVENUE						
EDUCATION FUND - FY12 BUDGET	\$ 7,834,304	\$ 114,168	\$ 3,300,370	\$ 238,675	\$ -	\$ 11,487,517
EDUCATION FUND - FY 12 REVENUE	\$ 8,039,658	\$ 109,123	\$ 3,501,549	\$ 299,738	\$ -	\$ 11,950,069
EDUCATION FUND - FY13 DRAFT BUDGET	\$ 8,500,000	\$ 110,000	\$ 3,071,314	\$ 83,519	\$ -	\$ 11,764,833
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL REVENUE	\$ 460,342	\$ 877	\$ (430,235)	\$ (216,219)	\$ -	\$ (185,236)
OPERATIONS & MAINTENANCE FUND REVENUE						
O + M FUND - FY12 BUDGET	\$ 1,026,495	\$ -	\$ -	\$ -	\$ -	\$ 1,026,495
O + M FUND - FY 12 REVENUE	\$ 1,132,375	\$ -	\$ -	\$ -	\$ -	\$ 1,132,375
O + M FUND - FY13 DRAFT BUDGET	\$ 1,191,309	\$ -	\$ -	\$ -	\$ -	\$ 1,191,309
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL REVENUE	\$ 58,934	\$ -	\$ -	\$ -	\$ -	\$ 58,934
DEBT SERVICE FUND REVENUE						
BOND & INTEREST FUND - FY 12 BUDGET	\$ 2,028,105	\$ -	\$ -	\$ -	\$ -	\$ 2,028,105
BOND & INTEREST FUND - FY 12 REVENUE	\$ 1,996,376	\$ -	\$ -	\$ -	\$ 4,649	\$ 1,996,376
BOND & INTEREST FUND - FY 13 DRAFT BUDGET	\$ 2,108,840	\$ -	\$ -	\$ -	\$ -	\$ 2,108,840
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL REVENUE	\$ 112,464	\$ -	\$ -	\$ -	\$ (4,649)	\$ 112,464
TRANSPORTATION FUND REVENUE						
TRANSPORTATION FUND - FY 12 BUDGET	\$ 483,621	\$ -	\$ 535,109	\$ -	\$ -	\$ 1,018,730
TRANSPORTATION FUND - FY 12 REVENUE	\$ 401,359	\$ -	\$ 369,025	\$ -	\$ -	\$ 770,384
TRANSPORTATION FUND - FY 13 DRAFT BUDGET	\$ 277,220	\$ -	\$ 484,860	\$ -	\$ -	\$ 762,080
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL REVENUE	\$ (124,139)	\$ -	\$ 115,835	\$ -	\$ -	\$ (8,304)
IMRF/SOCIAL SECURITY FUND REVENUE						
IMRF FUND - FY 12 BUDGET	\$ 552,327	\$ -	\$ -	\$ -	\$ -	\$ 552,327
IMRF FUND - FY 12 REVENUE	\$ 515,749	\$ -	\$ -	\$ -	\$ -	\$ 515,749
IMRF FUND - FY 13 DRAFT BUDGET	\$ 341,527	\$ -	\$ -	\$ -	\$ -	\$ 341,527
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL REVENUE	\$ (174,222)	\$ -	\$ -	\$ -	\$ -	\$ (174,222)
CAPITAL PROJECTS REVENUE						
CAPITAL PROJECTS FUND - FY 12 BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL PROJECTS FUND - FY 12 REVENUE	\$ 9,944	\$ -	\$ 50,000	\$ -	\$ -	\$ 59,944
CAPITAL PROJECTS FUND - FY 13 DRAFT BUDGET	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ 6,000
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL REVENUE	\$ (3,944)	\$ -	\$ (50,000)	\$ -	\$ -	\$ (53,944)
TORT FUND REVENUE						
TORT FUND - FY 12 BUDGET	\$ 48,000	\$ -	\$ -	\$ -	\$ -	\$ 48,000
TORT FUND - FY 12 REVENUE	\$ 60,895	\$ -	\$ -	\$ -	\$ -	\$ 60,895
TORT FUND - FY 13 DRAFT BUDGET	\$ 77,084	\$ -	\$ -	\$ -	\$ -	\$ 77,084
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL REVENUE	\$ 16,189	\$ -	\$ -	\$ -	\$ -	\$ 16,189
WORKING CASH REVENUE						
WORKING CASH FUND - FY 12 BUDGET	\$ 5,709	\$ -	\$ -	\$ -	\$ -	\$ 5,709
WORKING CASH FUND - FY 12 REVENUE	\$ 3,762	\$ -	\$ -	\$ -	\$ -	\$ 3,762
WORKING CASH FUND - FY 13 DRAFT BUDGET	\$ 2,565	\$ -	\$ -	\$ -	\$ -	\$ 2,565
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL REVENUE	\$ (1,197)	\$ -	\$ -	\$ -	\$ -	\$ (1,197)

EXPENDITURES	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
EDUCATION FUND									
EDUCATION FUND - FY12 BUDGET	\$ 8,042,759	\$ 1,680,853	\$ 815,146	\$ 308,741	\$ 106,250	\$ 364,148	\$ -	\$ 36,300	\$ 11,354,197
EDUCATION FUND - FY 12 EXPENDITURES	\$ 7,885,154	\$ 1,545,018	\$ 822,607	\$ 251,330	\$ 253,826	\$ 304,417	\$ -	\$ 20,728	\$ 11,083,081
EDUCATION FUND - FY13 DRAFT BUDGET	\$ 7,679,584	\$ 1,506,080	\$ 986,902	\$ 251,797	\$ 95,986	\$ 323,700	\$ -	\$ 66,632	\$ 10,910,681
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL EXP	\$ (205,570)	\$ (38,938)	\$ 164,295	\$ 467	\$ (157,840)	\$ 19,283	\$ -	\$ 45,904	\$ (172,400)
OPERATIONS & MAINTENANCE FUND									
O + M FUND - FY12 BUDGET	\$ 495,212	\$ 107,087	\$ 470,000	\$ 70,000	\$ 15,000	\$ 23,000	\$ -	\$ -	\$ 1,180,299
O + M FUND - FY 12 EXPENDITURES	\$ 459,035	\$ 77,646	\$ 232,620	\$ 342,228	\$ 5,549	\$ 32,813	\$ -	\$ -	\$ 1,149,891
O + M FUND - FY13 DRAFT BUDGET	\$ 416,735	\$ 90,950	\$ 289,500	\$ 350,000	\$ 4,000	\$ 33,500	\$ -	\$ -	\$ 1,184,685
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL EXP	\$ (42,300)	\$ 13,304	\$ 56,880	\$ 7,772	\$ (1,549)	\$ 687	\$ -	\$ -	\$ 34,794
DEBT SERVICE FUND									
BOND & INTEREST FUND - FY 12 BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,920,551	\$ -	\$ -	\$ 1,920,551
BOND & INTEREST FUND - FY 12 EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,899,600	\$ -	\$ -	\$ 1,899,600
BOND & INTEREST FUND - FY 13 DRAFT BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,041,209	\$ -	\$ -	\$ 2,041,209
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL EXP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 141,609	\$ -	\$ -	\$ 141,609
TRANSPORTATION FUND									
TRANSPORTATION FUND - FY 12 BUDGET	\$ 568,205	\$ 48,000	\$ 47,911	\$ 86,455	\$ 226,274	\$ 37,000	\$ -	\$ -	\$ 1,013,845
TRANSPORTATION FUND - FY 12 EXPENDITURES	\$ 551,481	\$ 56,414	\$ 54,613	\$ 78,699	\$ 226,274	\$ 37,397	\$ -	\$ -	\$ 1,004,878
TRANSPORTATION FUND - FY 13 DRAFT BUDGET	\$ 527,481	\$ 36,272	\$ 65,050	\$ 105,500	\$ 158,000	\$ 35,000	\$ -	\$ -	\$ 927,303
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL EXP	\$ (24,000)	\$ (20,142)	\$ 10,438	\$ 26,801	\$ (68,274)	\$ (2,397)	\$ -	\$ -	\$ (77,575)
IMRF/SOCIAL SECURITY FUND									
TRANSPORTATION FUND - FY 12 BUDGET	\$ -	\$ 498,265	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 498,265
TRANSPORTATION FUND - FY 12 EXPENDITURES	\$ -	\$ 463,014	\$ -	\$ -	\$ -	\$ 21,326	\$ -	\$ -	\$ 484,340
TRANSPORTATION FUND - FY 13 DRAFT BUDGET	\$ -	\$ 475,453	\$ -	\$ -	\$ -	\$ 21,600	\$ -	\$ -	\$ 497,053
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL EXP	\$ -	\$ 12,439	\$ -	\$ -	\$ -	\$ 274	\$ -	\$ -	\$ 12,713
TORT FUND									
TRANSPORTATION FUND - FY 12 BUDGET	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSPORTATION FUND - FY 12 EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSPORTATION FUND - FY 13 DRAFT BUDGET	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000
DIFFER - FY13 DRAFT BUDGET TO FY12 ACTUAL EXP	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000